

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Main International Group Corporation
505 South Main Street
Santa Ana, California 92701

**DESIST AND REFRAIN ORDER
(For violation of Financial Code section 22159)**

The Commissioner of Business Oversight (Commissioner) finds that:

1. Main International Group Corporation (Main International Group), is a California corporation with its principal place of business at 505 South Main Street, Santa Ana, California 92701.
2. Juan Soto is the president of Main International Group.
3. On August 9, 2016, Main International Group was issued a license under the California Financing Law (CFL) as a finance lender and broker under license number 60DBO-58375.¹
4. Under Financial Code section 22159, CFL licensees must file an annual report with the Commissioner by March 15 of each year.
5. On March 6, 2017, the Commissioner reminded CFL licensees of the March 15 deadline for filing their annual reports by sending notice to the e-mail addresses designated by the licensees for receiving communications from the Commissioner according to the Commissioner's Order on Electronic Communications dated November 22, 2013.
6. As of March 22, 2017, Main International Group had not filed its annual report. The Commissioner sent a final notice dated March 22, 2017, to Main International Group by certified mail, informing it that if it did not file the annual report by the close of business on April 10, 2017, its license would be summarily revoked under Financial Code section 22715.

¹ Effective October 4, 2017, the name of the California Finance Lenders Law changed to the California Financing Law. (Assem. Bill No. 1284 (2017-2018 Reg. Sess.) § 4.) For purposes of this document, a reference to the California Financing Law means the California Finance Lenders Law before October 4, 2017, and the California Financing Law on and after that date. (Fin. Code, § 22000.)

7. On April 11, 2017, Main International Group still had not filed its annual report. Thus, on April 19, 2017, the Commissioner issued an order summarily revoking Main International Group’s CFL license. The order was effective that day.

8. Under Financial Code section 22715, Main International Group was entitled to request a hearing within 30 days of the issuance of the revocation order, but it did not request one.

9. On October 10, 2017, Main International Group filed its annual report, which was due on March 15, 2017.

10. Main International Group represented to the Commissioner that it had not conducted any business requiring a CFL license from April 19, 2017, the effective date of the summary revocation, to October 5, 2017.

11. Financial Code section 22100, subdivision (a), provides that “[n]o person shall engage in the business of a finance lender or broker without obtaining a license from the commissioner.”

Based on the foregoing, the Commissioner is of the opinion that Main International Group failed to timely file an annual report in violation of Financial Code section 22159.

Accordingly, under Financial Code section 22712, Main International Group Corporation is ordered to desist and refrain from failing to timely file an annual report in violation of Financial Code section 22159.

This Order is in the public interest and consistent with the purposes fairly intended by the policy and provisions of the California Finance Lenders Law (Fin. Code, § 22000 et seq.).

Dated: November 7, 2017
Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division